



Press Release

First family development in Barnet for IDS

IDS, the Jewish specialist housing association, is involved with the development of a stylish complex of 61 apartments in Hendon NW4. Most of the properties are for private sale, however, in line with planning policy there will be an element of affordable housing. IDS will have eight two-bedroom apartments available for rent to families on low incomes and three will be made available to key workers on shared ownership terms.

The development, currently being marketed as 'The Edge', is situated on the corner of Greyhound Hill and Watford Way. The rented apartments will be allocated through Barnet's Choice Based Letting System - call 020 8359 2000 to register.

The shared ownership apartments are designed for key workers living or working locally. Key workers are those in front line public services such as education, health and community safety. To find out if you are eligible, and to register, go to the Housing Options website at www.housingoptions.co.uk or call 0845 230 8099.

Shared ownership is a part-buy, part-rent scheme available to first-time buyers who can't afford to buy a home of their own on the open market. Successful applicants will buy between 25% and 75% of the total value of their new home (depending on what they can afford) and pay IDS rent on the remainder.

The Edge features kitchens and other features suitable for Jewish living such as a Shabbat clock. The apartments are carpeted, there is lift access to all floors, underground parking spaces are available and the development is within easy access of public transport.

The Edge is scheduled to be completed by the end of 2006.

Ends
10 August 2006

For further information please contact Paul Westbrook or Richard Hawkins on 0208 800 9606.

Editor's notes

IDS

IDS is more formally known as the Industrial Dwellings Society. It was established by a group of Jewish philanthropists in 1885 in order to relieve the overcrowding in the East End of London where the large population of new immigrants faced very poor housing conditions.

Today, IDS manages over 1,400 properties in Hackney, Tower Hamlets, Southwark, Redbridge, Barnet, Haringey, Camden and Hertsmere. IDS specialises in providing housing for the Jewish community but its tenants also reflect the general ethnic mix of the communities in which it operates. IDS has an ongoing development programme. Its aim is to provide accommodation to meet the needs of its traditional client group. The Edge is IDS' first family development in Barnet.

IDS employs around 50 staff, many of whom are residentially-based on the Society's estates.

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